

STEVENS & LEE, P.C.  
485 Madison Avenue, 20<sup>th</sup> Floor  
New York, New York 10022  
Telephone: 212-319-8500  
Facsimile: 212-319-8505  
Nicholas F. Kajon  
Constantine D. Pourakis  
Andreas D. Milliaressis

*Counsel for the Petitioners Rachelle Frisby and John Johnston,  
in their capacity as the Joint Provisional Liquidators  
and Proposed Foreign Representatives*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

|                                    |   |                         |
|------------------------------------|---|-------------------------|
| In re                              | ) |                         |
|                                    | ) | Chapter 15              |
|                                    | ) |                         |
| SPENCER CAPITAL LTD., <sup>1</sup> | ) | Case No. 20-12289 (JLG) |
|                                    | ) |                         |
| Debtor in Foreign Proceeding.      | ) |                         |

**CORPORATE OWNERSHIP STATEMENT  
PURSUANT TO FEDERAL RULES OF BANKRUPTCY  
PROCEDURE 1007(A)(4) AND 7007.1 AND LOCAL BANKRUPTCY RULE 1007-3**

Rachelle Frisby and John Johnston of Deloitte Ltd., in their capacities as the joint provisional liquidators and authorized foreign representatives (“Petitioners” or “JPLs”) for Spencer Capital Ltd. (“SCL” or “Debtor”), in provisional liquidation currently pending before the Supreme Court of Bermuda (the “Bermuda Court”), Civil Jurisdiction - Commercial Court, Companies (Winding Up), 2020: No. 55 (the “Bermuda Proceeding”), by and through their undersigned counsel, respectfully submit this Statement pursuant to Rules 1007(a)(4) and 7007.1 of the Federal Rules of Bankruptcy Procedure and Rule 1007-3 of the Local Rules for the United States Bankruptcy Court for the Southern District of New York.

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<sup>1</sup> SCL (defined herein), a foreign Debtor, is a Bermuda limited company with a registered address in Bermuda of Corner House, 20 Parliament Street, Hamilton HM 12, Bermuda.

The following entities directly or indirectly own the following percentages of Debtor's equity interests: Spencer Capital Holdings Ltd. (100%).

Dated: September 25, 2020  
New York, New York

STEVENS & LEE, P.C.

By: /s/ Constantine D. Pourakis  
Nicholas F. Kajon  
Constantine D. Pourakis  
Andreas D. Milliaressis  
485 Madison Avenue, 20<sup>th</sup> Floor  
New York, New York 10022  
Telephone: 212-319-8500  
Facsimile: 212-319-8505  
nfk@stevenslee.com  
cp@stevenslee.com  
adm@stevenslee.com

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